

RAYMOND JAMES BANK®

Release No. 0208-003
February 7, 2008

FOR IMMEDIATE RELEASE

RAYMOND JAMES BANK ANNOUNCES NEW VICE PRESIDENT, SENIOR CORPORATE LENDER

ST. PETERSBURG, Fla. – Garrett McKinnon has joined Raymond James Bank as Vice President, Senior Corporate Lender. The announcement was made by Steve Raney, President and Chief Executive Officer.

McKinnon has 10 years of commercial and middle market banking experience. Prior to joining Raymond James Bank, he worked for ten years at Bank of America, most recently serving as Vice President, Commercial Client Manager. He earned a BBA in Finance from James Madison University in Harrisonburg, Virginia.

As Vice President, Senior Corporate Lender, McKinnon will be responsible for growing the bank's corporate loan portfolio with an emphasis on the energy industry. He will also be charged with growing the bank's direct commercial and middle market loan portfolio within the Florida market.

Raymond James Bank, which grew to \$6.8 billion in assets at the end of the fiscal year's first quarter, is a wholly owned subsidiary of Raymond James Financial (NYSE-RJF), a Florida-based diversified holding company providing financial services to individuals, corporations and municipalities through its subsidiary companies. Its three wholly owned broker/dealers, (Raymond James & Associates, Raymond James Financial Services and Raymond James Ltd.) and Raymond James Investment Services Limited, a majority-owned independent contractor subsidiary in the United Kingdom, have a total of more than 4,770 financial advisors serving approximately 1.6 million accounts in 2,200 locations throughout the United States, Canada and

overseas. In addition, total client assets are approximately \$217 billion, of which \$37.3 billion are managed by the firm's asset management subsidiaries.

For more information, please contact Scott Will at (727) 567-4799.

Headshot image link: <http://www.RaymondJamesBank.com/images/staff/mckinnon.jpg>

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