

RAYMOND JAMES BANK®

Release No. 0508-002
May 15, 2008

FOR IMMEDIATE RELEASE

RAYMOND JAMES BANK ANNOUNCES NEW VICE PRESIDENT/CORPORATE CREDIT PORTFOLIO ADMINISTRATION MANAGER

ST. PETERSBURG, Fla. – René LeBlanc has joined Raymond James Bank as Vice President and Corporate Credit Portfolio Administration Manager. The announcement was made by Steve Raney, President and Chief Executive Officer.

LeBlanc has 29 years of domestic and international corporate banking experience, most recently with Credit Agricole Group where he last served as Director and Acting Group Manager of the Diversified Industries/Origination Support Group. Prior to that, LeBlanc worked for the Long-Term Credit Bank of Japan Ltd. and Bank of America in various corporate banking capacities.

LeBlanc earned a Bachelors of Arts degree from Harvard University in Cambridge, Massachusetts, where he became a member of Phi Beta Kappa, Alpha Chapter. He went on to earn a Masters of Business Administration from New York University Graduate School of Business Administration in New York, New York. LeBlanc is a CFA Charter Holder, awarded in November 2006, a member of the CFA institute and a member of the New York Society of Security Analysts.

As Vice President and Corporate Credit Portfolio Administration Manager, LeBlanc will oversee the preparation and approval of loan reviews for corporate loans, manage the loan review tracking process, and work closely with Raymond James Bank's credit risk executive and corporate banking executive to administer all aspects of the existing credit portfolio.

Raymond James Bank, which grew to \$8.30 billion in assets at the end of the fiscal year's second quarter, is a wholly owned subsidiary of Raymond James Financial, Inc. (NYSE-RJF), a Florida-

based diversified holding company providing financial services to individuals, corporations and municipalities through its subsidiary companies. Its three wholly owned broker/dealers, (Raymond James & Associates, Raymond James Financial Services and Raymond James Ltd.) and Raymond James Investment Services Limited, a majority-owned independent contractor subsidiary in the United Kingdom, have a total of more than 4,850 financial advisors serving approximately 1.7 million accounts in more than 2,200 locations throughout the United States, Canada and overseas. In addition, total client assets are approximately \$209 billion, of which \$35.4 billion are managed by the firm's asset management subsidiaries.

For more information, please contact Scott Will at (727) 567-4799.

Headshot image link: http://www.raymondjamesbank.com/images/staff/rjbank_rene_leblanc.jpg

###

For more information, contact Scott Will at 727-567-4799.
Please visit the Raymond James Bank website at raymondjamesbank.com and the Raymond James Press Center at raymondjames.com/media.