

RAYMOND JAMES BANK®

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FOR IMMEDIATE RELEASE

RAYMOND JAMES BANK ANNOUNCES NEW CHIEF FINANCIAL OFFICER

ST. PETERSBURG, Fla. – Marty Gladysz will be joining Raymond James Bank as Executive Vice President and Chief Financial Officer on October 27, 2008. The announcement was made by Steve Raney, President and Chief Executive Officer.

Gladysz has 35 years of financial management and accounting experience, most recently serving as Chief Executive Officer of New Tampa-based Central Bank. Prior to that, Gladysz served as Chief Financial Officer of Madison Bancshares before its purchase by Whitney Bank. Other experience includes seven years as Treasurer for the Eckerd Corporation, Chief Financial Officer for Fortune Bancorp, and serving as a Certified Public Accountant with KPMG.

Gladysz earned a Bachelors of Science degree from Illinois State University in Normal, Illinois. He earned a CPA certification and is a member of the National Investor Relations Institute.

As Executive Vice President & Chief Financial Officer, Gladysz will be responsible for Raymond James Bank's accounting, financial and regulatory reporting, financial controls, budgeting and planning, cash management, investments, and deposit and branch operations.

In addition to his professional service, Gladysz is also the volunteer Chairman of the Board of Directors for Goodwill Industries-Suncoast, Inc., a not-for-profit with a \$50 million annual operating budget.

Gladysz is replacing Ann Towne Roberts as Chief Financial Officer, who will be retiring after fourteen years with Raymond James Bank in March, 2009.

Raymond James Bank, which grew to \$8.34 billion in assets at the end of the fiscal year's third quarter, is a wholly owned subsidiary of Raymond James Financial, Inc. (NYSE-RJF), a Florida-based diversified holding company providing financial services to individuals, corporations and municipalities through its subsidiary companies. Its three principal wholly owned broker/dealers (Raymond James & Associates, Raymond James Financial Services and Raymond James Ltd.) and Raymond James Investment Services Limited, a majority-owned independent contractor subsidiary in the United Kingdom, have a total of more than 4,900 financial advisors serving approximately 1.8 million accounts in 2,200 locations throughout the United States, Canada and overseas. In addition, total client assets are currently \$211 billion, of which approximately \$36.1 billion are managed by the firm's asset management subsidiaries.

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Headshot image: http://www.raymondjamesbank.com/images/staff/rjbank_marty_gladysz.jpg

For more information, contact Scott Will at 727-567-4799.
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