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RAYMOND JAMES BANK®

Press Release

Raymond James Bank Reports Financial Results

ST. PETERSBURG, Fla. -- Raymond James Bank today announced financial results for its third fiscal quarter 2007.

For the quarter ended June 30, 2007, unaudited net revenue (net interest income plus other income) was \$22,731,873, an increase of 131% compared to net revenue of \$9,852,971 for the previous year's quarter ended June 30, 2006. Unaudited net revenue increased 30% compared to net revenue of \$17,506,513 for the previous quarter.

Gross revenues (unaudited) for the quarter ended June 30, 2007 were \$79,221,014, an increase of 178% from the prior year quarter. For the nine months, revenues totaled \$185,999,691, an increase of 170% over the same period in 2006.

Net income (unaudited) for the quarter was \$5,469,345, an increase of 91% compared to earnings of \$2,868,210 for third quarter 2006, and a decrease of 11% compared the previous quarter's \$6,136,680. For fiscal year to date, net income was \$15,639,156, an increase of 152% compared to \$6,196,544 for the previous year's period.

Total assets at the end of the third quarter 2007 were \$5.43 billion, compared to \$2.10 billion on June 30, 2006, a 156% increase for the twelve-month period. For the three-month period, assets increased 6% from \$5.12 billion on March 31, 2007. Net loans increased

80% from \$1.90 billion in the third fiscal quarter of 2006 to \$3.43 billion in 2007 and increased 14% from \$3.00 billion the previous quarter.

“Raymond James Bank's loan portfolio performance continues to reflect the bank's strategic emphasis on credit quality, with delinquencies and problem loan levels well below industry averages,” said Steve Raney, President and Chief Executive Officer. “Continued deposit growth from client brokerage account balances and deployment into high quality loans have improved the bank's operating results.”

Raymond James Bank, a federally chartered savings bank, is a wholly-owned subsidiary of Raymond James Financial, Inc. (NYSE-RJF). Raymond James Financial (NYSE-RJF) is a Florida-based diversified holding company providing financial services to individuals, corporations and municipalities through its subsidiary companies. Its three wholly owned broker/dealers, Raymond James & Associates, Raymond James Financial Services and Raymond James Ltd., have more than 4,640 financial advisors serving approximately 1.6 million accounts in 2,200 locations throughout the United States, Canada and overseas. In addition, total client assets are approximately \$207 billion, of which \$36.1 billion are managed by the firm's asset management subsidiaries.

For additional information, please visit our web site at www.RaymondJamesBank.com or visit the Raymond James Press Center at www.RaymondJames.com/media/index.htm

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